Offloading of shares of PSUs

1192. SHRI KARNENDU BHATTACHARJEE:
SHRI AMAR SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have decided to offload shares of as many as 35 Public Sector Undertakings including some profitable Navratna companies;

(b) if so, the details thereof and in what manner this proceeds would be utilized; and

(c) whether it is a fact that Government propose to set-up Boards for Reconstruction of Public Enterprises and if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):(a) No, Sir.

(b) Does not arise in view of reply to part (a) above.

(c) Government has constituted a Board for Reconstruction of Public Sector Enterprises with effect from 6th December 2004, located in the Department of Public Enterprises (DPE) with the objective of strengthening, modernizing, reviving and restructuring of Public Sector Enterprises.

Regulation of lottery industry

1193. SHRI AMAR SINGH:
SHRI ABU ASIM AZMI:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that lottery industry worth Rs. 50,000 crores whose tentacles have spread across 13 States had not attracted Government's attention so far despite the stricture passed by C A.G. in its various reports about its least regulated business involving loss of thousands of crores to the exchequer;

(b) if so, the reasons therefor; and

(c) what action Government propose to take to regulate this industry? THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) Information is being collected and will be laid on the Table of the House.